



# Network Healthcare Holdings Limited

Investor Day  
30 August 2007

Introduction



# Note regarding forward looking statements

- The Company advises investors that any forward looking statements or projections made by the Company, including those made in these presentations, are subject to risk and uncertainties that may cause actual results to differ materially from those projected.
- Factors that may affect the Group's operations are described under "Risk Factors" on the investor relations website [www.netcareinvestor.co.za](http://www.netcareinvestor.co.za)





# Agenda

09:00



Dr Richard Friedland, Group CEO

09:30



Dr Victor Lithakanyane, Group Stakeholder Relations Director

09:50



Melanie Da Costa, Health Policy Director, SA

10:10



Jacques du Plessis, CEO Primary Care, SA

10:40



Dr Ryan Noach, COO, SA

11:10  
Tea

11:25



Tumi Nkosi, Marketing Director, SA

11:45



Adrian Fawcett, GHG CEO

12:30



Peter Nelson, Group CFO

13:00  
Lunch





# Overview





# A leading provider of private healthcare

- **Listed on the JSE Limited, South Africa**
  - Market capitalisation of R23 billion
  - Included in the ALSI Top 40, JSE SRI indices
  - Group revenue of R11,6 billion<sup>1</sup>
  - Total assets of R50,5 billion<sup>1</sup>
- **Comprehensive healthcare offering in South Africa**
  - Leading private hospital network in South Africa
  - 29% market share of beds
  - Supported by an extensive primary care and emergency services network
- **50.1% interest in General Healthcare Group**
  - Leading private hospital network in the United Kingdom
  - 25% market share of beds
  - Established service provider to the National Health Service

1. For the year ended 30 September 2006

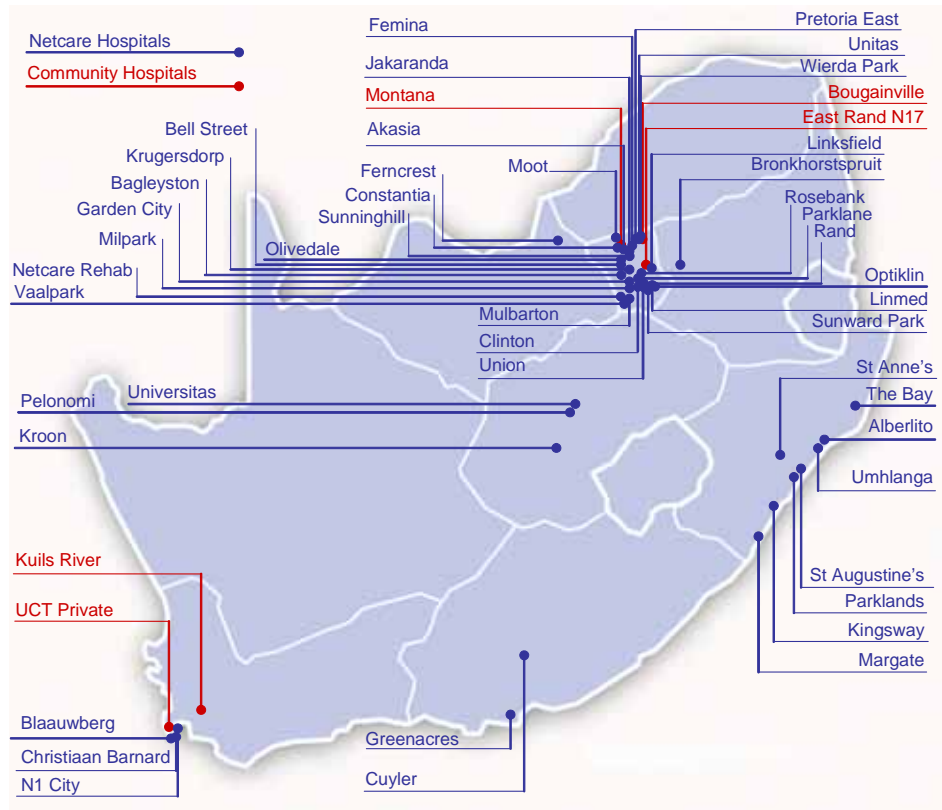




# The leading private healthcare network in South Africa

At 30 August 2007

Hospitals	<b>53</b>
Licensed beds	<b>8 542</b>
Primary care centres	<b>100</b>
Compliant network of practitioners	<b>3 300</b>
Netcare 911 emergency vehicles	<b>246</b>
Netcare 911 operational bases	<b>68</b>
Employees	<b>18 547</b>
<b>31 March 2007</b>	
<b>(6 months)</b>	
In ZAR million	
Revenue	<b>4 427</b>
Operating profit	<b>676</b>
Net debt	<b>5 116</b>
Total assets	<b>9 808</b>



# The leading private hospital network in the UK

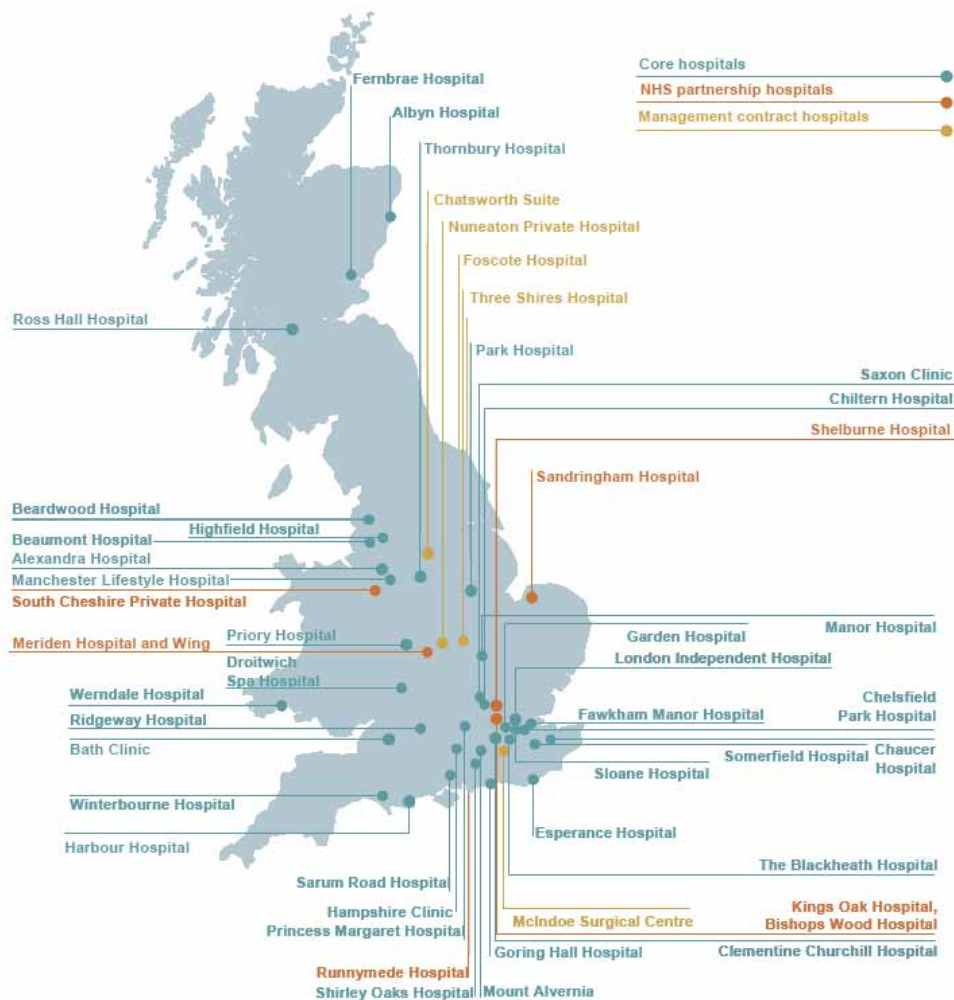
At 31 March 2007

Hospitals <sup>1</sup>	52
Licensed beds <sup>1</sup>	2 746
Employees	8 182

1. Includes Netcare UK's GMSC, OC Chain and Stracathro

	31 March 2007 (6 months)
In ZAR million	
Revenue	4 749
Operating profit	843
Net debt <sup>2</sup>	25 448
Total assets	40 497

2. GHG debt is fixed for 25 years and has no recourse to South Africa





# Key group figures and ratios

ZAR million	30 September 2006 12 months	31 March 2007 6 months
Revenue	11 616	9 176
EBITDA	2 122	2 047
Operating profit	1 568	1 519
Profit for the period	537	302
Headline earnings per share (cents)	56,2	23,7
Total assets	50 538	50 305
Net interest bearing debt	31 168	30 565
Ordinary shareholders' equity	2 237	3 631
EBITDA margin (%)	18,3	22,3
Operating profit margin (%)	13,5	16,5
Net debt to EBITDA (times)	10,6	7,5
Return on ordinary shareholders' equity (%)	29,2	19,7





# Long term sustainable issues

- Lowest cost producer of quality private healthcare
- Adhering to strong clinical governance principles
- Skills training and retention
- Investing in technology and facilities
- Driving BEE commitment and compliance in SA
- High level of corporate governance compliance
- Operating in fair and stable regulatory environments





# Investment case

- Leadership positions in growing healthcare markets
- Public private partnerships opportunities in both South Africa and the United Kingdom
- Operational efficiencies from a position of scale
- Proven record of performance
- Strong, experienced management teams





# Investor Relations

**Belinda Williams**  
**+27 11 301 0211**  
**belinda.williams@netcare.co.za**

**[www.netcareinvestor.co.za](http://www.netcareinvestor.co.za)**

