

NTC - Netcare Limited - Trading Statement

NETCARE LIMITED

(Registration number 1996/008242/06)

Code: NTC

ISIN number: ZAE000011953

("Netcare" or "the Group")

## **TRADING STATEMENT – UNAUDITED GROUP INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 MARCH 2010**

In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") listings requirements, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported upon differ by at least 20% from that of the previous corresponding period.

Netcare is in the process of finalising its unaudited Group interim results for the six months ended 31 March 2010, which are expected to be released on SENS on or about 17 May 2010.

Netcare's principal business interests are in the geographical regions of South Africa and the United Kingdom. Subject to the qualification referred to below, Netcare will report improved earnings in both regions for the six months ended 31 March 2010.

Given the once off capital profit of R588 million realised on the disposal of Netcare's interests in the Ampath Holdings Trust (Ampath) in the prior year, the basic earnings per share for the six month period ended 31 March 2010 will be lower than the prior year corresponding period.

Having regard to the above, shareholders are advised that:-

1. On eliminating the effect of the Ampath capital profit, basic earnings per share (EPS) for the six months ended 31 March 2010 are expected to be between 20% and 30% higher than the EPS for the six months ended 31 March 2009; and
2. Headline earnings per share (HEPS) for the six months ended 31 March 2010 are also expected to be between 20% and 30% higher compared to the HEPS for the six months ended 31 March 2009.

The financial information on which the above trading statement has been provided has neither been reviewed nor reported on by Netcare's Auditors.

Johannesburg

04 May 2010

Sponsor – Nedbank Capital